

Lakewood Golf & Country Club
Financial Summary Report
June, 2026

	Jun-26 Actual	Jun-26 Budget	Bud vs Act Variance	Jun-25 Actual	YTD Actual	YTD Budget	Variance
Recurring Monthly Income	102,932	85,966	16,966	100,332	524,172	515,793	8,379
Total Variable Income	28,090	26,507	1,583	48,136	313,880	220,539	93,341
Total Revenue	131,022	112,472	18,550	148,468	838,052	736,332	101,720
Total Admin Expense	32,764	27,992	(4,772)	31,393	176,707	172,368	4,339
Total Club House Expense	9,911	13,312	3,401	11,910	70,771	61,538	9,233
Total Green & Grounds Expense	85,961	97,000	11,039	44,259	308,352	379,464	(71,112)
Total Golf Shop Expense	40,816	28,167	(12,648)	94,658	112,291	143,392	(31,102)
Total Expenses	169,451	166,471	(2,980)	182,221	668,121	756,762	(88,642)
Profit/Loss From Gen Ops	(38,429)	(53,999)	21,530	(33,753)	169,931	(20,430)	190,362
Total Golf Shop Revenue	52,446	11,500	40,946	0	121,405	43,890	77,515
Total Golf Shop COGS	29,678	4,200	25,478	0	78,068	25,100	52,968
Gross Profit Golf Shop	22,769	7,300	15,469	0	43,338	18,790	24,548
Total Restaurant Bar Revenue	86,694	61,327	25,367	59,739	315,345	264,798	50,547
Total COGS	12,335	24,031	(11,696)	19,141	74,489	106,541	(32,052)
Total Restaurant Bar Expense	42,061	38,578	(3,483)	38,607	201,608	215,978	(14,369)
Gross Profit Restaurant	32,298	(1,282)	40,546	1,991	39,248	(57,720)	96,968
Net Income Before Depreciation	16,638	(47,981)	77,545	(31,762)	252,517	(59,361)	311,878
Depreciation Expense	(9,061)	(8,806)	(255)	(8,806)	(54,367)	(52,834)	(1,533)
Net Income	\$7,577	(\$56,787)	\$77,290	(\$40,568)	\$198,149	(\$112,195)	\$310,344

Notes:

- Due to the front office vacancy for the last 6 days in June, payables were delayed; Subsequently those expenses will be reflected in July. Those deferred expenses total to roughly \$47,000.

- A negative budget amount was from the timing of collecting the entry fee for Member Guest and when tournament costs would be due/paid.